

# Customer Services Agreement

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The Customer is requested to read the Agreement and make sure it understands the following terms prior accepting the Agreement and use the Company's services.

**AIL250805**



## Introduction

Alchemy International Ltd (hereafter the "**Company**") is a limited liability company incorporated and registered under the laws of Seychelles, with Company number 8429852-1 and a registered address at CT House, Office 2C, Providence, Mahe, Seychelles. The Company is authorized and regulated by the Financial Services Authority in Seychelles ("**FSA**") under the license number SD136 for the provision of the investment services specified in this Client Service Agreement (hereafter the "**Agreement**").

## Acknowledgement

This Agreement will take effect on the date that you ("the Client") receive and agree separately to its Terms or, if earlier, on the date when we first provide you with the Services.

The Client acknowledges that he/she read, understood and accepted the Terms and Conditions as amended from time to time, in addition to any information contained within the Company's website available online at <https://alchemymarkets.com/>

These Terms and Conditions, together with the following documents and any other appendices added to this Client Agreement, set out the terms upon which the Company will offer its Services to the Client, the rights and obligations of both Parties, and govern the relationship and trading activity between the Company and the Client. By completing and signing the Application Form or by ticking the relevant "Continue" box online, the Client acknowledges having read, understood, and agreed to be legally bound by the Agreement:

- i. The Risk Disclosure and Warning Notice
- ii. Client's Orders/Instructions/Execution of Orders and money transfers
- iii. Account Opening Procedures
- iv. Privacy and Data Protection rules
- v. Fees and Charges



- vi. Any other specific terms and conditions relating to the Company, which are displayed on the website
- vii. Any relevant software license
- viii. Any additional terms and conditions issued by the Company, including those relating to trading accounts and/or other terms issued in respect of transactions contemplated by these Client's Agreement.

Documentation between the Company and the Client is in English, and the Company's website is also in English. Where the Agreement, any supplementary documentation, or the website has been translated into a language other than English, the Client expressly agrees that the English language version shall prevail in the event of any conflict. For the Client's own benefit and protection, the Agreement should be read carefully and understood by the Client.

For the avoidance of any doubt, this Agreement has the same legal effect and confers the same legal rights upon the parties as if it had been signed. The Client hereby acknowledges and agrees that by completing and submitting the account opening documentation forms of the Company fully agrees to be abide by and bound by the terms set out in this Agreement

## Scope of the Clients Agreement:

- a. The Client Agreement governs all the actions that relate to the execution of the Client's order.
- b. The Client Agreement is non-negotiable and overrides any other Agreements, arrangements, express or implied statements made by the Company unless the Company, in its sole discretion, determines that the context requires otherwise.



## Definitions

The following words and phrases shall have the following meanings:

1. **"Account"** shall mean a trading account maintained by the Client with the Company.
2. **"Applicable Regulations"** means the rules of any relevant regulatory authority, the rules of any relevant exchange, and all other applicable laws and rules in force from time to time including among others the Securities (Amendment) Act 2024 as amended, the Securities (Conduct of Business) (Amendment) Regulations 2024, the Securities (Financial Statements) (Amendment) Regulations 2024, the Securities (Advertisements) (Amendment) Regulations 2024, the Securities (Forms and Fees) (Amendment) Regulations 2020, the Securities (Substantial Activity Requirement) Regulations 2018, the Financial Services Authority (Amendment) Act 2020, the Anti-Money Laundering Act of 2020, Anti-Money Laundering and Countering the Financing of Terrorism (Amendment) Regulations, 2024 as amended, and the Prevention of Terrorism (Amendment) Act 2024 etc.
3. **"Authorized Third Party-Representative"** shall mean an individual person or legal entity undertaking a transaction on behalf of another individual person i.e., the Client or legal entity but in his/its own name.
4. **"Company's website"** shall mean the Company's website <https://alchemymarkets.com/>
5. **"CFD Contract" or "CFD"** shall mean a contract which is a contract for difference by reference to fluctuations in the price of the relevant security or index.
6. **"Client"** shall mean the individual person, legal entity or firm being a Client of Alchemy International Ltd.
7. **"Company"** shall mean Alchemy International Ltd, a limited liability company incorporated and registered under the laws of Seychelles, with company number 8429852-1. The Company is authorized and regulated by the FSA under the license number SD136 with registered address at CT House, Office 2C, Providence, Mahe, Seychelles.
8. **"Equity"** shall mean the aggregate of (i) the Balance; and (ii) unrealized profit or loss on open positions (after deduction of any charges and the application of any Spread on closing of a position).



9. **"Financial Instruments"** shall mean Contracts for Differences (CFD) on Cryptocurrencies, spot Forex, Stocks, Indices, Metals, Energies, Agricultural Goods, ETF,, or any other commodities available for trading.
10. **"Margin"** shall mean the necessary funds so as to open or maintain open positions in a CFD Transaction. Margin requirements may change from time to time at the discretion of the Company, depending on market conditions or regulatory requirements.
11. **"Margin Level"** shall mean  $(\text{Equity} / \text{Margin}) * 100$ ; it determines the conditions of the Client's Account.
12. **"MTF"** means a multilateral system operated by an investment firm or market operator, which brings together multiple third-party buying and selling interests in Financial Instruments in the system, in accordance with non- discretionary rules, in a way that results in a contract.
13. **"Quote"** shall mean the bid and ask prices at which a Financial Instrument can be bought and sold.
14. **"Underlying Asset"** means property of any description (including a currency or currency pair) or an index or other factor designated in a CFD Transaction to which reference is made to fluctuations in the value or price for the purpose of determining profits or losses under the CFD Transaction;
15. **"Services"** shall mean the services to be provided by the Company under this Agreement specifically referred to in clause 1.
16. **"Spread"** means the difference between the lower bid price and higher offer price of a quoted two-way price for a Financial Instrument.
17. **"Regulated Market"** shall mean a Regulated Market ("RM") is a multilateral system that is operated or managed by a market operator and that brings together or facilitates the bringing together of multiple third-party buying and selling interests in Financial Instruments within the system.
18. **"Trading platform"** shall mean any online trading platform made available by the Company under the Agreement.



## 1. Services

- 1.1 The Company shall carry on business as dealing in securities, whether acting as principal or agent for the following:
- a. To make or offer to make an Agreement with another legal person to enter into or offer to enter into an Agreement, for or with a view to acquiring, disposing of, subscribing for, or underwriting securities or in any way that affects or causes to effect a securities transaction.
  - b. Without limiting the generality of the above point, to cause any sale or disposition of or other dealing or any solicitation in respect of securities for valuable consideration, whether the terms of payment be on margin, instalment or otherwise or any attempt to do any of the foregoing.
  - c. To participate as a securities dealer in any transaction in a security occurring upon a securities exchange.
  - d. To receive as a securities dealer an order to buy or sell a security which is executed.
  - e. To manage a portfolio of securities for another Company on terms under which the first mentioned Company may hold property of the other.
- 1.2 The services of paragraph 1.1 shall involve transactions in Financial Instruments not admitted to trading in Regulated Markets or an MTF and are over the counter ("**OTC**") traded instruments such as CFDs or any other Financial Instruments or commodities.



## 2. Risk Disclosure & Acknowledgment

- 2.1 It is important for the Client to understand the risks involved before deciding to enter into a trading relationship with the Company. If the Client chooses to enter into a trading relationship with the Company, he should carefully consider the risk appetite and be aware of the risks involved, investment objectives, level of experience and be able to have adequate financial resources to bear such risks.
- 2.2 The Financial Instruments offered by the Company are high-risk products that are traded on margin and carry a risk of losing all Client's initial deposit. These kinds of products can fluctuate significantly and present a high risk of capital loss; therefore, these products may not be appropriate or suitable for all Clients and the Clients should seek independent advice should they be not able to understand the risks involved.
- 2.3 General Risks and Acknowledgments: The Client acknowledges, understands, agrees, and accepts the risks including but not limited:
- a. The Company does not and cannot guarantee that funds deposited in the Client's Account for trading will not be lost as a result of the Client's transactions.
  - b. The Client acknowledges that, regardless of any information which may be offered by the Company, the value of any investment in Financial Instruments may fluctuate downwards or upwards and it is even probable that the investment may become of no value.
  - c. The Client acknowledges that he/she runs a great risk of incurring losses and damages as a result of the purchase and/or sale of any Financial Instrument and accepts that he/she is willing to undertake this risk.



- d. The use of historical data does not constitute a binding or safe forecast as to the corresponding future performance of the Financial Instruments to which the said Information refers.
- e. The Client is hereby advised that the transactions undertaken through the dealing services of the Company may be of speculative nature. Large losses may occur in a short period of time and may be equal to the total value of funds deposited with the Company.
- f. Some Financial Instruments may not become immediately liquid, for example, as a result of reduced demand and the Client may not be in a position to sell them or easily obtain information on the value of these Financial Instruments or the extent of the associated risks.
- g. When a Financial Instrument is traded in a currency other than the currency of the Client's country of residence, any changes in the exchange rates may have a negative effect on its value, price, and performance.
- h. A Financial Instrument on foreign markets may entail risks different to the usual risks of the markets in the Client's country of residence. In some cases, these risks may be greater. The prospect of profit or loss from transactions on foreign markets is also affected by exchange rate fluctuations.
- i. The Client should not purchase a Financial Instrument unless he/she is willing to undertake the risks of losing entirely all the money which he has invested and also any additional commissions and other expenses incurred.
- j. Under certain market conditions (for example but not limited to the following situations: Force Majeure event, technical failure, communications network failure, poor or no liquidity, market news or announcements
- k. Should the equity of the Client be insufficient to hold current positions open, the Client may be called upon to deposit additional funds at short notice or reduce exposure. Failure to do so within the required time may result in the liquidation of positions at a loss and the Client will be liable for any resulting deficit.



- l. Trading on-line, no matter how convenient or efficient, does not necessarily reduce risks associated with currency trading.
- m. There is a risk that the Client's trades in Financial Instruments may be or become subject to tax and/or any other stamp duty, for example, because of changes in legislation or his/her personal circumstances. The Company does not warrant that no tax and/or any other stamp duty will be payable. The Client should be responsible for any taxes and/or any other duty which may accrue in respect of his/her trades.
- n. Before the Client begins to trade, he/she should obtain details of all commissions and other charges for which the Client will be liable. If any changes are not expressed in money terms (but for example a spread), the Client should ask for a written explanation, including appropriate examples, to establish what such charges are likely to mean in specific monetary terms.
- o. The Company shall not provide the Client with investment advice relating to investments or possible transactions in investments or make investment recommendations of any kind.
- p. There may be situations, movements and/or conditions occurring at the weekend, at the beginning of the week or intra-day after the release of the significant macroeconomic figures, economic or political news that make currency markets open with price levels that substantially differ from previous prices. In this case, there exists a significant risk that orders issued to protect open positions and open new positions may be executed at prices significantly different from those designated.



### 3. Account Opening Procedure

- 3.1 Before opening a new account, the Company provides to the Client via its website or through an email or in person with the required information regarding the Company and a copy of this Agreement. After logging on the website of the Company, the Client must complete and/or receive the application package which consists of the following:
- a. Account Application Form,
  - b. Relevant information/documents of the Client,
  - c. Client Services Agreement.
- 3.2 The Company is obligated by the Applicable Regulations to perform KYC and due diligence procedures in order to verify the identity of each person who registers online via the Company's website. For this purpose, the Company will collect information about the Client such as name, surname, address, telephone number, email, nationality, date of birth and other details.
- 3.3 When the Company receives the Client's completed online application form, it may use the information to conduct any further enquiries about the Client as the Company determines under the circumstances and its internal policies and procedures. The Company is required under the Applicable Regulations to carry out additional checks and periodic reviews as part of the customer due diligence process. The Client will need to co-operate with the Company and supply the information requested promptly. The Company relies on the information that it is provided by the Client in the online application form or otherwise as being correct and not misleading at all times unless you notify us otherwise in writing. In particular, the Client must notify the Company as soon as possible in writing if any of the details provided to us in your application form or if your circumstances have subsequently changed.



- 3.4 The Company is not to be required (and may be unable under Applicable Regulations) to accept a person as its Client until all documentation it requires has been received by properly and fully completed by such person and all internal checks checks (including without limitation all anti-money laundering Client identification and due diligence checks) have been duly satisfied. It is further understood that the Company reserves the right to impose additional due diligence requirements to accept Clients residing in certain countries where the risk of money laundering may be higher. During the Client identification and due diligence checks the Company shall apply processes to verify the Client's identity for which (amongst other things) photo identification information will be required by the Client. In certain circumstances we may require this information to be authenticated by an appropriate third party. The Company requires as minimum a government issued Photo identity documents such as a passport, driving license and/or identity card containing your full name, personal photo, and date of birth, ID number and expiry date as well as evidence of your residential address, such as a recent utility bill or bank statement, for the verification process. The information in these documents should agree with the details submitted in the Client's application.
- 3.5 The Company will assess the information received by the Client during the Account Opening Procedure in order to determine whether the Client is eligible or not in investing and/or operating a trading account with the Company. The Client's trading account will be opened following the assessment and completion of the KYC and due diligence procedure.



## 4. Fees and Charges

4.1 The Client shall be required to pay the charges as agreed from time to time, any fees or other charges imposed by third parties during the execution of the services. The Company's current charges including spreads, charges, interest, and other fees are published on the Company's website and any alteration to charges will be notified to the Client via the Company's website or via the trading platform terminal or via an email sent to the Client's registered address used during the registration process. By accepting this Agreement, the Client acknowledges that he has read, understood and is in Agreement with the fees and charges uploaded on the Company's website. The Client further agrees that the Company is entitled to change its charges without any consultation or prior consent from the Client.

4.2 The Company is compensated for its services through the Buy/Sell (Ask/Bid) spread, so when you open a position in a specific instrument, you essentially "pay" the spread. The spread rates per instrument can be viewed by the Client at any time on the Company's website.

4.3 Subject to the Financial Instruments traded by the Customer, the following charges may be incurred:

### Spread

The difference between the bid (buy) and ask (sell) price on a specific instrument. This cost is realized each time the Client opens and closes a trade.

### Commission (applicable only to CFDs on futures and CFDs on shares)

A fee charged when buying and selling a Financial Instrument.

### Currency conversion

Costs incurred when converting realized profits, losses, and any charges denominated in a currency other than the base currency of the Client's Account.



### Overnight Fee /Swap (Financing Fee)

Applied for keeping a position open overnight. Depending on the instrument, the swap cost may be positive or negative. This fee is applied at 23:59:59 server time and may be revoked at the Company's discretion without prior notice.

- 4.4 The Company reserves the right to charge a monthly inactivity or maintenance fee of EUR 30.00 (or equivalent in the Client's base currency) for accounts meeting the inactivity criteria outlined below. This fee covers the maintenance of the trading account's continued availability.

An account will be considered inactive if, for a consecutive period of three months, any of the following conditions apply:

- No deposits, withdrawals, or trades have been performed.
- No login activity into the account.
- The account has not completed full KYC verification.
- The account is temporarily suspended for regulatory or internal reasons and not reactivated.
- Additionally, an account may be deemed inactive immediately if:
  - It is tied to unresolved legal or compliance matters.
  - The Client fails to respond to a mandatory request from the Company.

The Company reserves the right to adjust the inactivity fees and its terms at any time. The Company will provide at least 10 days' prior notice before applying any inactivity fees via email or the online Client portal.

If an account will reach zero balance or will go into negative balance due to the charge of inactivity fees the Company may initiate its immediate closure.

The Company will notify the Client in writing of any account closure, with an email to the registered address serving as sufficient notice.



### 4.5 Residual Balances on Closed Accounts

- If a closed account has a residual balance of EUR 30.00 or less, the Company may use these funds to cover banking costs incurred during account closure.
- If a closed account has a balance greater than EUR 30.00, the Company will transfer funds only to the latest verified bank account on record, with standard banking charges deducted where applicable.
- The Company does not accept any liability for the Client failing to keep the Company updated with their account details.

### 4.6 Additional Termination Costs

- In the event of termination, the Client will be responsible for:
- Any outstanding fees and charges, pro-rated to the termination date.
- Any expenses incurred by the Company in the provision of services.
- Any additional costs arising from the termination process.
- Any losses incurred in settling outstanding obligations.
- Any other contractual obligations.

### 4.7 Client Responsibility

- The Client is responsible for keeping their account details up to date. The Company accepts no liability for losses due to outdated account information.
- The Client acknowledges and agrees that inactivity fees are applied in accordance with these terms.

### 4.8 Payment Terms

All payments under this Agreement must be made in a currency specified by the Company to a designated bank account.



- 4.9 The Company may share charges with third parties, such as introducing brokers or affiliates, for services carried out on behalf of the Client. Details of such remuneration arrangements are available upon request.

## 5. Conflict of Interest

- 5.1 The Company will take all reasonable steps to identify and manage conflicts of interest between itself, including its managers and employees or other relevant persons as well as any person directly or indirectly linked to them by control, and their Clients or between one Client and another, that arise in the course of providing any of the Services under this Agreement, and to organize and control their internal affairs responsibly and effectively.
- 5.2 The Company will manage conflicts of interest fairly, between itself and its Clients, between itself and its employees and between its Clients and to organise and control their internal affairs responsibly and effectively in accordance with its Conflict-of-Interest Policy which is enclosed in this Agreement as Annex 1.

## 6. Inducements

- 6.1 The Company shall take reasonable steps to ensure that neither it nor any of its employees or agents either offers or gives, or solicits or accepts, any inducement that is likely to conflict with any duties owed to its Clients. For this purpose, the Company does not receive or pay any fees, commissions, or non-monetary benefits in relation to the provision of the services to or by any third party, except Client, subject to clause 6.2.



- 6.2 The Company may pay and/or receive fees/commission to/from third parties, provided that these benefits are designed to enhance the quality of the service offered to the Client and not impair compliance with the Company's duty to act in the best interests of the Client. An indicative list of fees/commission to/from third parties which are designed to enhance the quality of the offered service to the Client and not impair compliance with the Company's duty to act in the best interests of the Client may be regulatory levies, legal fees, bank and payment provider fees, liquidity providers' fees, platform fees etc.
- 6.3 A fee, commission or non-monetary benefit should only be paid or received where:
- 6.3.1 It is justified by the provision of an additional or higher-level service to the relevant Client, proportional to the level of inducements received.
  - 6.3.2 It does not directly benefit the recipient firm, its shareholders, or employees without a tangible benefit to the Client.
  - 6.3.3 It is justified by the provision of an on-going benefit to the relevant Client in relation to an on-going inducement.
- 6.4 The Company shall keep records evidencing the fees, commissions or non-monetary benefits paid or received by the Company which are designed to enhance the quality of the relevant service to the Client.

## 7. Client Money and Transfer of funds

- 7.1 The Company ensures to promptly place any Client money segregated from the Company's own accounts and opened with an approved bank and/or a payment provider that has been assessed by the Company and/or approved by the Company's Management. Any Client's money shall be paid into a segregated Client bank account denoted as "Client" bank account.



- 7.2 Unless the Customer notifies the Company in writing or otherwise, the Company may pass on Customer money or allow another person, such as an exchange, a clearing house or an intermediate broker, to hold or control Customer money where the Company transfers the Customer money
- (a) for the purposes of a transaction for the Customer through or with that person; or
  - (b) to meet the Customer's obligations to provide collateral for a transaction (e.g. a margin requirement for a derivative transaction).
- By accepting this Agreement, the Customer gives his consent and authorizes the Company, where applicable, to transfer/hold his funds in other parties or business partners i.e., liquidity providers for settlement purposes. The Company shall not be liable for the solvency, acts, or omissions of any institution with which Customer money are held.
- 7.3 The third party to whom the Company will pass money may hold it in an omnibus account and it may not be possible to separate it from the Client's money, or the third party's money in which case the Client will not have any claim against a specific sum in a specific account in the event of insolvency. The Company does not accept any liability or responsibility for any resulting losses.
- 7.4 By entering into this Agreement, the Client agrees that the Company will not pay the Client interest on Client money or any other unencumbered funds.
- 7.5 Any amounts transferred by the Client to the Client's bank account will be deposited in the Client's Account at the "value date" of the received payment and net of any deduction/charges by the Client's bank account providers. In case the Client's account reaches a stop-out during the processing period of the deposit, the Company bears no responsibility for any losses suffered.



- 7.6 The Company acts in accordance with the Applicable Regulations thus the transfer of funds and transactions are carried out based on these rules. For this purpose, Client's withdrawals should be made using the same method used by the Client to fund his Client Account and to the same remitter. The Company reserves the right to decline a withdrawal with a specific payment method and will suggest another payment method where the Client needs to proceed with a new withdrawal request or request further documentation while processing the withdrawal request. Where applicable, if the Company is not satisfied with any documentation provided by the Client or if the Company has reasonable grounds for suspecting that a Client violates Applicable Regulations, then the Company will reverse the withdrawal transaction and deposit the amount back to the Client's Account and the Client will bear the relevant charges of the Client's bank account provider.
- 7.7 By accepting this Agreement, the Client gives his consent and authorizes the Company to make deposits and withdrawals from the Client's bank account on the Client's behalf, including but not limited to, the settlement of transactions performed by or on behalf of the Client, for payment of all amounts due by or on behalf of the Client to the Company or any other person.
- 7.8 The Client acknowledges that in case where a Client's bank account is frozen for any given period and for any given reason the Company assumes no responsibility and Client's funds will also be frozen.



## 8. Client's Orders/Instructions & Execution of Orders

- 8.1 Execution of Orders: It is the Company's approach to take all sufficient steps to obtain the best possible result on behalf of its Clients when executing Client orders on Financial Instruments offered by the Company or receiving and transmitting orders for execution. The Client understands and acknowledges that the Company will enter into transactions with the Client either as principal (counterparty) or an agent. The Company will be the contractual counterparty to the Client.
- 8.2 The Company, when executing orders, will obtain the best possible result for Clients, taking into account factors like price, costs, speed, likelihood of execution and settlement, size, market impact or any other consideration relevant to the execution of the order. Where the Company executes an order on behalf of a Client, the best possible result shall be determined in terms of the total consideration, representing the price of the financial instrument and the costs relating to execution, which shall include all expenses incurred by the Client which directly relate to the execution of the order.
- 8.3 For determining the importance of the execution factors indicated above, the following criteria are also taken into account:
- The characteristics of the Client
  - The characteristics of the Client order.
  - The characteristics of Financial Instruments that are the subject of that order.
  - The characteristics of the execution venues to which that order can be directed.



- 8.4 The Client understands and confirms that all orders received by the Company from the Client are orders for execution outside a Regulated Market or MTF.
- 8.5 Client's Orders/Instructions: Orders may be placed with the Company once the Client gets access to the Company's Trading platform. The Company will be entitled to rely and act on any Order placed on the Trading platform without any further enquiry to the Client and any such Orders will be binding upon the Client.
- 8.6 The Company's Buy/Sell prices for a given CFD are calculated by reference to the price of the relevant Underlying Asset. Third party reputable external resources (i.e., feed providers) obtain prices (Buy/Sell prices) of the Underlying Asset for a given CFD. The Company then uses the prices given by the feed providers to calculate their own tradable prices for a given CFD. The Company adjusts the Spread (i.e., the difference between the Buy/Sell prices), hence the prices it quotes to Clients compared to the prices it obtains from third party external reference sources may differ, as they include a Spread adjustment. The Company provides Quotes by taking into account the Underlying Asset price. The Client acknowledges that such Quotes will be set by the Company at its absolute discretion.
- 8.7 Orders can be placed, executed, and changed or removed within the trading hours for each CFD shown on the Company's website, as amended from the Company from time to time and if they are not executed, they shall remain effective through the next trading session (as applicable). The Company shall not be obliged to arrange for the execution of the Client's orders in respect of any CFD out of normal trading hours which appear on the Company's website.



- 8.8 If any tradable instrument becomes subject to possible adjustments, the Company will determine the appropriate adjustment, if any, to be made to the opening/closing price, size, value and/or quantity of the corresponding transaction. The determination of any adjustment or amendment to the opening/closing price, size, value and/or quantity of the Transaction (and/or the level or size of any order) shall be at the Company's sole discretion and shall be conclusive and binding upon the Client. The Company shall inform the Client of any adjustment or amendment via email as soon as is reasonably practicable.
- 8.9 During the occurrence of a manifest error i.e. a manifest or obvious misquote by the Company, or any market, liquidity provider or official price source on which the Company has relied in connection with any transaction, having regard to the current market conditions at the time an order is placed as the Company may reasonably determine, the Company may amend the details of affected transactions to reflect what the Company reasonably determines as correct and fair and/or declare any or all affected transactions as void.
- 8.10 During periods of abnormal Market (Volatile) Conditions, during news announcements, on opening gaps (trading session starts), or on possible gaps where the Reference Asset has been suspended or restricted on a particular market, Buy/Sell Stop and Stop Loss orders may not be filled at requested/declared price but instead at the next best available price. In such cases, Take Profit orders below/above Buy Stop/Sell Stop orders or Stop Loss orders above/below Buy Stop/Sell Stop orders during activation will be removed. The same applies when a trading strategy is deemed as abusive, because it is aiming towards potential riskless profit, or another strategy deemed by the Company to be abusive. Accordingly, placing a Stop Loss order will not necessarily limit the Client's losses at the intended amount.



## 9. Margin/Leverage Level

- 9.1 The Margin/leverage levels applicable may vary depending on the different products and Account types offered by the Company. If at any time the Equity falls below a certain percentage of the required Margin, the Company has the right to close any or all of the Client's open positions without the Client's consent or any prior written notice to him. The Client will be informed about the closure of its position through electronic means should the Equity fall below the required margin.
- 9.2 The Client is responsible to monitor its account balance and keep sufficient funds in its Account in order for its open positions to remain unaffected. The Company shall have the right, but not the obligation, to start closing Client's open positions starting from the most unprofitable when the Margin is less than 100% of the Margin requirement. In the case where the Margin is equal to or less than 50% of the Margin requirement, then Client's positions shall be automatically closed, starting from the most unprofitable, at the prevailing market price.
- 9.3 Margin or leverage Level may be set and varied without prior notice from time to time in the Company's sole and absolute discretion in order to cover any realised or unrealised losses arising from or in connection with transactions, including subsequent variation of any Margin rates set at the time transactions are opened. The Client can request to change his account leverage at any time by contacting the Company.
- 9.4 On every Friday and between the hours of 21:00 till 24:00 (GMT+3) and occasionally before the release of major economic news, the Company may maintain a maximum leverage on remaining instruments other than FX for any new positions opened during such period which such requirement, if any, will be disclosed in the Company's website.



## 10. Decline of Client's Orders and Instructions

- 10.1 The Company is entitled to decline or refuse to transmit or arrange for the execution of any order in any of the following cases as applicable:
- a. Under abnormal market conditions.
  - b. If the Client's free Margin is less than the required Margin or there are no available cleared funds deposited in the Client Account to pay all the charges of the particular order.
  - c. It is impossible to proceed with an order regarding the size or price or the proposed Transaction is of such a size (too small or too large), that the Company does not wish to accept that order or the Company believes that it will not be able to hedge the proposed transaction, or it is impossible for the order to be executed due to condition of the relevant market.
  - d. Where the Company suspects that the Client is engaged in money laundering activities or terrorist financing or other criminal acts.
  - e. In consequence of request of regulatory or supervisory authorities or a court order.
  - f. Where the legality or genuineness of the order is under doubt.
  - g. There is an absence of essential detail of the order, or the order is not clear or has more than one interpretation.
  - h. A Quote is not obtained from the Company, or the Quote obtained by the Company is an indicative Quote or the Quote is the result of manifest error or Quote is an error Quote.
  - i. Internet connections or communications are disrupted.
  - j. A Force Majeure Event has occurred.
  - k. The Company has sent a notice of termination of this Agreement to the Client.
  - l. The Client has failed to meet the minimum Margin requirement.



## 11. Transaction Settlements and Confirmations

- 11.1 The Company will proceed with transaction settlements upon execution, in accordance with the normal practice for the Financial Instrument or the relevant market rules. The Company will provide the Client with online access to his Client Account via the Trading platform, which will provide him with sufficient information on among other order(s) status.
- 11.2 The Client understands that transaction confirmations are available via the Trading platform, and he will be able to access account information through the Trading platform. Through the Trading platform the Client may view its balance as well as all of its account activity. The Client will also be able to generate daily, monthly, and yearly reports on account activity as well as a report of each executed trade. Updated account information will be available no later than 24 hours after any activity takes place on the Client's Account. At all times, Client's account information will include, and is not limited to, trade confirmations with ticket numbers, purchase and sales rates, Margin, amount available for trading as well as current open and pending positions.

## 12. Trading Platform usage

- 12.1 The Client shall enter his user ID and password ("**Codes**") registered during the online account opening procedure when logging on to the Company's Trading platform. The Client should notify the Company without undue delay of becoming aware of unauthorized use of the Trading platform, or if the Client suspects that the password has been misappropriated by a third party.



- 12.2 The Client shall take all necessary precautions to ensure the confidentiality of all information, including, but not limited to, the Codes to the electronic systems, Transaction activities, account balances, as well as all other information and all orders. The Client shall be solely responsible for all orders and the accuracy of all information sent via the internet using its Codes. The Client acknowledges that the Company bears no responsibility in the case that the Codes are used in an unauthorized manner by any third party.
- 12.3 The Company shall not be responsible for losses resulting from the Client's installation and use of the computer programs used on the Trading platform unless such liability follows from indispensable rules of law. Where the Trading platform is used by the Client, it shall be responsible for ensuring that the Trading platform is adequately insured against direct and indirect losses which may result from the installation and use of the computer programs in the Client's computer system. Furthermore, the Client shall be obliged to make backup copies of data which, should such data be lost, might result in losses for the Client.
- 12.4 When using the Company's platform, the Client shall:
- Run such tests and provide such information to us as we shall reasonably consider necessary to establish
  - Ensure that the system and/or hardware equipment used by the Client satisfies the requirements notified by us to you from time to time.
  - Carry out virus checks on a regular basis.
  - Inform us immediately of any unauthorized access to its system or instruction which the Client know of or suspect and, if within its control, cause such unauthorized use to cease; and
  - Not at any time leave the terminal from which the Client has accessed the trading platform or let anyone else use the terminal until he has logged off the trading platform



- 12.5 To the extent permitted by Applicable Regulations, the Company shall not be liable for:
- 12.5.1 Any loss, expense, cost, or liability (including consequential loss) suffered or incurred by the Client as a result of instructions being given, or any other communication being made via the internet or other electronic media; the Client shall be solely responsible for all orders, and for the accuracy of all information, sent via such electronic media; and
- 12.5.2 Any loss or damage that may be caused to any equipment or software due to any viruses, defects, or malfunctions in connection with the access to, or use of, the electronic systems.
- 12.6 If the Client wants to use a third-party software application to provide trading signals or advice or other trading assistance like an “expert advisor” or a hosting environment allowing for real-time access to the Client’s Account, the Company and its third-party suppliers or licensors make no warranties or representations of any kind, whether expressed or implied for the service it is providing. The Company and its third-party suppliers or licensors also disclaim any warranty of merchantability or fitness for any particular purpose and will not be responsible for any damages that may be suffered by the Client, including loss of funds, data, non-deliveries or service interruptions by any cause or errors or omissions by the Client. The Client’s use of any information obtained by way of an expert advisor used in conjunction with a hosting environment or otherwise is at the Client’s own risk, and the Company and its third-party suppliers specifically disclaim any responsibility for the accuracy or quality of information obtained through its services. Connection speed represents the speed of an end-to-end connection. The Company and its third-party suppliers or licensors do not represent or guarantee the speed or availability of end-to-end connections. The Company and its third-party suppliers or licensors shall not be subject to any damages or liability for any errors, omissions or delays therein including unavailability. The licensed products and all components thereof are provided on an “as is” basis and are separate and distinct from the services provided under this Agreement. Where the Company



believes that a Client is using additional functionalities /plug-ins where it affects the reliability and/or smooth and/or orderly operation of the electronic systems the Company has the right to suspend or terminate the Client's Account.

- 12.7 The Company makes every effort to deliver high quality products. However, we do not guarantee that our products are free from defects. Our software is provided "as is" and the Client uses the web platform at his own risk. The Company makes no warranties as to performance, fitness for a particular purpose, or any other warranties whether expressed or implied. No oral or written communication from or information provided by the Company shall create a warranty. Under no circumstances shall the Company be liable for direct, indirect, special, incidental, or consequential damage resulting from the use, misuse, or inability to use this software, even if the Company has been advised of the possibility of such damages.
- 12.8 The Client understands that the use of the Trading platform including each Transaction the Client completes thereto will not violate any law, ordinance, charter, by-law, or rule applicable to him or any Agreement by which the Client is bound or by which any of the Client's assets are affected.



## 13. Bonus Terms & Conditions

### 13.1 Scope of the Bonus Program

The bonus program (“**Bonus**” or the “**Bonus Program**”) is a discretionary promotional offer provided by the Company and may be made available from time to time at the Company’s sole and absolute discretion.

Participation in the Program does not create any entitlement, legal right, or contractual obligation for the Client to receive a Bonus. The Company reserves the unconditional right to refuse, grant, withhold, or withdraw a Bonus from any Client without providing a reason and without prior notice.

By participating in the Bonus Program (where a Bonus is offered and granted by the Company), the Client acknowledges and accepts these Bonus Terms, in addition to the provisions of the Client Agreement.

### 13.2 Eligibility & Activation

13.2.1 A Bonus may only be credited to Clients who:

- Have completed full registration and account verification, and
- Have received explicit notification from the Company that they are eligible for a Bonus.

13.2.2 The Bonus will be credited only after the qualifying deposit is received and confirmed by the Company.

13.2.3 The Company is under no obligation to offer a Bonus to all Clients, and the Bonus may be offered selectively to certain Clients based on criteria determined solely by the Company.

### 13.3 Trading Volume Requirement

13.3.1 To convert the Bonus into withdrawable funds, the Client must complete a trading volume of:



Required Trading Volume (in standard lots) = (Bonus amount /100) x 10

Example: A USD 1,000 Bonus requires 100 standard lots

13.3.2 Only closed round-turn trades in eligible instruments are counted. Assets such as stocks or other non-eligible products (as defined by the Company) do not contribute to the trading volume. Trades executed in less than three (3) minutes or deemed manipulative/abusive will be excluded.

### 13.4 Validity and Expiry

13.4.1 A Bonus remains valid for three (3) calendar months from the date of crediting.

13.4.2 If the required volume is not achieved within this period, the Bonus will expire and be removed.

13.4.3 If no trading activity is recorded for thirty (30) consecutive days from the Bonus credit date, the Bonus will be annulled.

13.4.4 The Company bears no obligation to notify Clients of impending expiry or annulment, monitoring compliance with validity timelines rests solely with the Client.

### 13.5 Withdrawals

13.5.1 If the Client withdraws any part of their deposit or Profit before meeting the trading requirement:

- The Bonus will be immediately and irrevocably removed; and
- Any profits directly attributable to the Bonus may be forfeited.

13.5.2 The Client may withdraw profits up to the Bonus amount before meeting the requirement. Any withdrawal beyond that amount will result in Bonus and related profit cancellation.



### 13.6 Completion of Requirements

Once the trading requirement is met within the validity period:

- The Bonus will be converted into withdrawable equity; and
- All funds, including Bonus and profits, may be withdrawn without restriction.

### 13.7 Abuse & Misuse

The Company may cancel the Bonus and/or suspend or close the Client's account in cases of:

- Bonus hunting,
- Coordinated trading,
- Latency abuse,
- Artificial trade inflation, or
- Maintaining multiple accounts for multiple Bonuses.

In such cases, the Company may retain the Bonus, forfeit profits, and return only the original deposited funds.

### 13.8 No Claim, No Liability

13.8.1 The Client acknowledges that:

- The Company is not obligated to grant any Bonus.
- The Bonus is a promotional privilege, not a right.
- Refusal or removal of a Bonus shall not give rise to any claim, compensation, or legal action against the Company.
- The Client cannot demand a Bonus or compensation for not receiving it.

13.8.2 The Company shall bear no liability for:

- Losses, damages, or costs arising directly or indirectly from the granting, use, or removal of a Bonus; or
- Any decision by the Client to trade based on the existence or expectation of a Bonus.



### 13.9 Amendments & Termination

The Company may amend, suspend, or terminate the Bonus Program at any time without prior notice. Bonuses already credited may be removed in accordance with these Terms.

### 13.10 Governing Law

These Bonus Terms shall be governed in accordance with the governing law clause of this Agreement. Any dispute or claim arising out of or in connection with the Bonus shall be resolved in accordance with the dispute resolution mechanism set out herein.

### 13.11 Disclaimer

The Bonus shall not be construed as legal, tax, investment, financial, or other form of advice. Participation in the Bonus Program does not constitute a solicitation, recommendation, endorsement, or offer by the Company, or any third party, to engage in any transaction involving financial instruments. The Client is solely responsible for making any investment decisions based on their individual circumstances and independent judgment.

The Client acknowledges that reliance on the Bonus as an inducement to trade constitutes an assumption of risk solely by the Client, and the Company expressly disclaims any liability for resulting loss or damage.



## 14. Market Abuse

- 14.1 The Client acknowledges that he will not enter into any transaction which falls within the definition of market abuses of Seychelles Securities Act 2007 as amended. This rule applies to all forms of market abuse such as insider trading (an abusive exploitation of privileged confidential information), the misuse of information and directors trading in shares of their own companies.
- 14.2 If the Company suspects or has reasonable grounds to believe that the Client has been engaged into an abusive behavior as indicated above the Company reserves the rights to void and/or cancel part or all Client's abusive trading transactions, close all and any of the Client's trading accounts and terminate this Agreement under section 21.



## 15. Third Party Authorisation

- 15.1 The Client has the right to use a power of attorney to authorise a third person "Representative" to act on behalf of the Client in all business relationships with the Company as defined in this Agreement. The power of attorney should be provided to the Company accompanied by all identification documents of the representative and/or any other documentation requested by the Company. If there is no expiry date, the power of attorney will be considered valid until the written termination by the Client.
- 15.2 The Client further ratifies and accepts full responsibility and liability for all instructions given to the Company by the Representative (and for all transactions that may be entered into as a result) and will indemnify (fully compensate or reimburse) the Company and keep the Company indemnified against any loss, damage or expense incurred as a result of acting on such instructions. This indemnity shall be effective irrespective of the circumstances giving rise to such loss, damage, or expense, and irrespective of any knowledge, acts, or omissions of the Company in relation to any other account held by any other person or body with the Company.
- 15.3 The Client agrees to further indemnify the Company (fully compensate and reimburse) for any loss, damage or expense incurred as a result of the Company acting on instructions of the Representative outside the scope of the Representative authority or the Representative's breach of any term of their appointment.



## 16. Introducing Brokers and Affiliates

- 16.1 The Client may have been recommended by an introducing broker or an affiliate based on a written Agreement with the Company subject to the Applicable Regulations.
- 16.2 The Company may pay a fee/commission to introducing brokers and/or affiliates based on a written Agreement. The Company has the obligation and undertakes to disclose to the Client, upon his request, further details regarding the amount of fees/commission or any other remuneration paid by the Company to introducing brokers or affiliates.
- 16.3 The Company shall not be liable for any type of Agreement that may exist between the Client and the introducing broker or affiliate or for any additional costs as a result of this Agreement.
- 16.4 The Client acknowledges that the introducing broker or affiliate is not a representative of the Company.



## 17. Privacy and Data Protection rules

- 17.1 The Company is committed to protecting the privacy of all personal information that it obtains from the Client and hereby lists how and why the Company collects, uses, discloses and protects the Client's personal information.
- 17.2 Purpose of data collection: The Company collects Client's personal information in order to provide the Client with its products and services and to establish and manage the Client's account. By collecting Client's information, the Company will be able to monitor and improve the services it offers to its existing and potential Clients.
- 17.3 The Company will collect and process the following personal information about the Client:
- Personal information provided during account opening procedure when the Client fills the application or other forms on the Company's website. The information may include the Client's name, address, contact details, financial information about your income and wealth, professional and employment details, trading history and other personal information.
  - Information about the Client's use of this website and the Company's platform. This information may include site areas visited, pages viewed, frequency and duration of visits
  - Subject to Applicable Regulations, the Company will monitor and record the Client's calls, emails, text messages and other communication for regulatory compliance, crime prevention and detection, to protect the security of communications systems and procedures, for quality control and staff training etc. The Company will also monitor activities on the Client's account where necessary for these reasons and this is justified by the Company's legitimate interests or legal obligations.



- 17.4 Usage of Information: The Company may use information for the following purposes (list not exhaustive):
- Provision of the Services under this Agreement
  - For KYC and due diligence purposes i.e., verification of identity
  - For maintenance and management of the Client's account as well as administration of the services provided to the Client
  - Communication with the Client when necessary or appropriate
  - Compliance with legal and regulatory requirements
- 17.5 Share of Information: The Company may share Client's personal information with business partners and suppliers with whom the Company may have outsourced certain business functions or cooperating with. Personal data collected by the Company may be transferred or disclosed to third party contractors, subcontractors, for the purposes for which the Client has submitted the information i.e., Agreements with Service Providers.
- 17.6 It is the Company's policy to disclose information to third parties under the following circumstances:
- As required by Applicable Regulations, statute, rule, regulation or professional standard, search warrant or other legal process
  - For regulatory compliance purposes
  - When explicitly requested by the Client
  - Or otherwise as set out in this section
- 17.7 In order for the Company to provide services to its Clients, the Company may be required to transfer the Client's personal information to parties located in countries which may not have an equivalent level of data protection laws as in the Seychelles. Where this is the case, we will take reasonable steps to ensure the privacy of the information.
- The Client acknowledges and understands that by submitting its personal information to the Company they agree to the aforesaid transfer, storage, and processing of the information.



- 17.8 If the Client wishes to withdraw its consent to the use of information, rectify a personal information or request the provision or deletion of information held by the Company related to itself, he may submit its request at the email address [operations@alchemymarkets.com](mailto:operations@alchemymarkets.com).

## 18. Force Majeure

- 18.1 In case of a force majeure event as listed below (list not exhaustive), the Company shall not be liable for any failure to provide the Services under this Agreement, beyond its control:
- 18.1.1 Government actions, war, or hostilities, acts of terrorism, national emergency,
  - 18.1.2 Act of God, earthquake, tsunami, hurricane, typhoon, accident, storm, flood, fire, epidemic, or other natural disasters.
  - 18.1.3 Labour disputes and lock-out which affect the operations of the Company.
  - 18.1.4 Suspension of trading on a Market, or the fixing of minimum or maximum prices for trading on a Market, a regulatory ban on the activities of any party (unless the Company has caused that ban), decisions of state authorities, governing bodies of self-regulating organizations, decisions of governing bodies of organized trading platforms.
  - 18.1.5 Breakdown, failure, or malfunction of any electronic, network and communication lines (not due to the bad faith or wilful default of the company and hacker attacks.
  - 18.1.6 Any event, act, or circumstances not reasonably within the Company's control and the effect of that event(s) is such that the Company is not in a position to take any reasonable action to cure the default.



- 18.1.7 The suspension, liquidation or closure of any market or the abandonment or failure of any event to which the Company relates its Quotes, or the imposition of limits or special or unusual terms on the trading in any such market or on any such event.
  - 18.1.8 The failure of any relevant supplier, financial institution intermediate broker, liquidity provider, agent or principal of the Company, custodian, sub-custodian, dealer, exchange, clearing house or regulatory or self-regulatory organisation, for any reason, to perform its obligations.
- 18.2 If the Company determines reasonably that a force majeure event exists (without prejudice to any other rights under the Agreement) the Company may without prior notice and at any time proceed with the following actions:
- 18.2.1 Increase Margin requirements without notice.
  - 18.2.2 Decrease leverage.
  - 18.2.3 Close out any or all open positions at such prices as the Company considers in good faith to be appropriate.
  - 18.2.4 Refuse to accept orders from Customers.
  - 18.2.5 Determine at its discretion the quotes and spreads that are executable through the Company's Trading Platform.
  - 18.2.6 Suspend or modify the application of any or all terms of the Agreement to the extent that the force majeure event makes it impossible or impractical for the Company to comply with them.
  - 18.2.7 Take or omit to take all such other actions as the Company deems to be reasonably appropriate in the circumstances with regard to the position of the Company, the Customer, and other Customers.



## 19. Complaints Procedure

- 19.1 If the Client has any cause for complaint in relation to the services provided by the Company, he should file a complaint as per the Company's Complaint Handling policy which is available on the Company's website.
- 19.2 The Client may register a complaint by completing the Complaint Form using any of the following options:
- Email: [management@alchemymarkets.com](mailto:management@alchemymarkets.com)
  - Postal Address: Alchemy International Ltd  
At : CT House, Office 2C, Providence, Mahe, Seychelles
- 19.3 The Company's Complaints Handling Policy accompanied with the relevant complaint form which has to be filed by the Client in case he has a complaint with the Company is enclosed as **Annex 2** in this Agreement.



## 20. Representations and Warranties

- 20.1 The Client represents and warrants to the Company the following:
- a. The Client is over 18 years' old.
  - b. The information provided by the Client to the Company in the account opening application form and at any time thereafter is true, accurate and complete, and at any time there is a change to the Client personal data, the Client will ensure that this data is updated and accurate, and the documents are valid and authentic.
  - c. The Client is duly authorised to enter into this Agreement and has the capacity.
  - d. Any actions conducted by the Client under this Agreement will not violate any law or rule applicable to the Client or to the jurisdiction in which the Client is resident, or any Agreement by which the Client is bound or by which any of the Client's assets or funds are affected.
  - e. The Client has read and fully understood and undertakes to comply with the terms of this Agreement.
  - f. The Client funds are not in any direct or indirect way the proceeds of any illegal activity or used or intended to be used for terrorist financing.
  - g. There is no pending or, to the best of the Client's knowledge, any legal proceeding before any court, arbitration court, governmental body, agency or official likely to affect the legality, validity, or enforceability against him of this Agreement.
  - h. Any information which the Client provides to the Company will not be misleading and will be true and accurate in all material respects.
  - i. There are no restrictions, conditions, or restraints by Central Banks or any governmental, regulatory, or supervisory bodies, regulating Client's activities, which could prevent or otherwise inhibit the Client entering into, or performing in accordance with this Agreement and/or under any transaction which may arise under them.
  - j. The Client is not entering into any transaction unless he has a full understanding of all of the terms, conditions and risks involved.



## 21. Communication and Notices

- 21.1 Any notice, instruction, request, or other communication to be given to the Company by the Client under the Agreement shall be in writing and sent to the Company's email address at [operations@alchemymarkets.com](mailto:operations@alchemymarkets.com).



## 22. Account Closing Procedure

- 22.1 Account Closing Procedure: Either party can terminate this Agreement by giving seven (7) business days' written notice to the other party. Following the notice, the Client should close all open positions. In the case where the Client has open positions during the termination notice period, then the Company reserves the right not to accept any new Transaction orders and the Company shall have the right to close all of the Client's open positions on expiry of the notice period to the extent the Client has not already done so. Upon termination of this Agreement, the Company shall be entitled to cease the access of the Client to the Trading platform.
- 22.2 The Company is entitled to close all open positions and terminate this Agreement immediately without giving prior written notice in the following cases:
- The Client fails to comply with any obligation to make any payment when due under this Agreement.
  - There are reasonable grounds to believe that the Client is in breach of this Agreement.
  - The Client activity might be a violation of any Applicable Regulations.
  - The Client dies, becomes, or is adjudged to be of unsound mind, is or becomes unable to pay his debts as they fall due, is or becomes bankrupt or insolvent within the meaning of any insolvency law or any suit, action or proceeding is commenced for any execution of all or any part of the property, undertaking or assets of the Client.
  - The Client commences a voluntary case or other procedure, or there is an involuntary case or other procedure or other similar procedure under any insolvency law.



22.3 The Company may terminate this Agreement immediately without giving prior written notice, and the Company have the right to reverse and/or cancel all previous Transactions on a Client's account, in the following cases:

- The Client involves the Company directly or indirectly in any type of fraud, in which it places the interests of Company and/or the Company's Clients at risk prior to terminating this Agreement.
- The Client's trading activity adversely affects in any manner the reliability and/or smooth operation and/or orderly functioning of the Trading platform.

22.4 Following termination, the Company and the Client undertake to fulfil and complete all obligations derived from this Agreement and this Agreement shall continue to bind both parties in regard to the existing commitments or any contractual commitments which were intended to remain in force. The Company is entitled to deduct all amounts due to it before transferring any credit balances on any Account to the Client. If there are no amounts due to the Company by the Client, the Company shall immediately transfer to the Client the Client's funds in its possession, providing that the Company shall be entitled to keep such Client's assets as necessary, to pay for any actual, pending, or contingent obligations or liabilities of the Client.



## 23. Cancellation Procedure

- 23.1 The Client has a period of fourteen (14) calendar days from acceptance of this Agreement to withdraw from this Agreement provided that the Client has not been engaged or involved in any transaction with the Company. This right of withdrawal or cancellation shall not apply following any transaction executed under this Agreement which will thereafter remain binding upon you and the procedure indicated in clause 21 above applies.



## 24. Company Liability

- 24.1 Nothing in this Agreement excludes or limits the Company's liability for any matter that cannot be excluded or limited under Applicable Regulations.
- 24.2 The Company will not be liable to the Client for any loss which arises as a result of:
- a. The Company's compliance with, or the exercising of any of the Company's rights in accordance with, Applicable Regulations or this Agreement.
  - b. The Client's negligence, fraud or breach of this Agreement or Applicable Regulations.
  - c. Any abnormal market conditions or Force Majeure event.
  - d. Any delays, delivery failures, or failures in transmission of any order or any other communication or any other loss or damage resulting from the transfer of data over mobile or other communications networks and facilities outside of the Company's control.
  - e. Any features, market data or third-party content available on the Company's Website, Platform, or e-mails, are provided on an "as is" and "if available" basis.
- 24.3 Neither the Company nor the directors, officers, servants, agents or representatives of the Company shall be liable to the Client (except in the case of fraud) for any consequential, indirect, special, incidental, punitive or exemplary loss, liability or cost which the Client may suffer or incur arising from the act of omissions of the Company under this Agreement regardless of how such loss, liability or cost was caused and regardless of whether it was foreseeable or not. For the purposes of this paragraph, a loss, liability, or cost includes any loss, liability, or cost (as appropriate) arising from the Client being unable to sell Financial Instruments or any other loss, liability or cost arising as a result of loss of business, profits, goodwill or data and any indirect, special, incidental, consequential, punitive or exemplary loss, liability or cost, whether



arising from negligence, breach of contract or otherwise and whether foreseeable or not.

- 24.4 For the avoidance of doubt, the Company's third-party providers are not responsible for and have not participated in the determination of the Company's prices and they exclude all warranties, undertakings, or representations (either express or implied) relating to the Client's use of the Company's platform or the Company's website. Without limiting the foregoing, in no event whatsoever shall the Company's third-party providers be liable for any loss, regardless of whether they are aware of such loss and whether such liability is based on breach of contract, tort or otherwise.
- 24.5 Save in the event of the Company's negligence, willful default or fraud, the Company will not be liable for any loss or damage caused by a hacker's attack, viruses or other technologically harmful material that may infect your computer equipment, computer programs, data or other proprietary material due to your use of the Company's platform or website or to the Client's downloading of any material posted on it, or on any website (including our website) linked to it.



## 25. Severability

- 25.1 Should any part of this Agreement be held by any court of competent jurisdiction to be unenforceable or illegal or contravene any of the Applicable Regulations, that part will be deemed to have been excluded from this Agreement and this Agreement will be interpreted and enforced as though the provision had never been included and the legality or enforceability of the remaining provisions of the Agreement shall remain unaffected.



## 26. Miscellaneous

- 26.1 The Company may at any time and without notice to the Client set-off any liability under this Agreement or any other Agreement entered into between the parties and between any account(s) of the Client (whether actual or contingent, present, or future). The Company can off-set any owed amounts using any account the Client maintains with the Company to the extent permissible.
- 26.2 This Agreement may be amended from time to time and after the relevant changes are approved by the FSA the Company shall notify the Client of the relevant amendment or about the updated Agreement either in writing or through the Company's Website.
- 26.3 In the event of the death or mental incapacity of the Client, all funds held by the Company will be for the benefit of the legal heirs of the Client, should this be verified, and the legal heirs request for the withdrawal of the remaining balance in the deceased Client's account. At the order of the legal heirs and presentation of official legal documents from the applicable governmental authorities in the jurisdiction of the deceased Client, and upon checking the said documents, the Company shall make the decision whether to allow such withdrawal. All obligations and liabilities owed to the Company in connection with the deceased Client account will be set off from the Client's account and no repayment will be required to be made by the legal heirs.
- 26.4 The Company will not accept applications for the opening of accounts from residents domiciled in the EU, or residents or citizens of the United States of America, as well as other countries as required by Applicable Law, or required by our internal policies from time to time (these are known as "**Blocked Countries**"). We may change the list of Blocked Countries from time to time and as required by Applicable Law.



## 27. Governing Law and Jurisdiction

- 27.1 This Agreement is governed by the Laws of Seychelles.
- 27.2 The Competent Courts for all disputes and controversies arising out of or in connection with the Agreement shall be the Courts of Mahe, Seychelles.

# Annex 1 – Conflicts of Interest Policy

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The purpose of this Conflicts of Interest Policy (“the Policy”) is to outline a suitable approach and response to the identification and management of conflicts of interest.



# Introduction

The purpose of this Conflicts of Interest Policy ("**the Policy**") is to outline a suitable approach and response to the identification and management of conflicts of interest. Alchemy International Ltd (the "**Company**") will take all reasonable steps to identify conflicts of interest between itself, including its managers, employees or any person directly or indirectly linked to the Company by control and its Clients or between one Client and another that arise in the course of providing any investment services.

The Company maintains and operates effective organisational and administrative arrangements to prevent and manage conflicts of interest that may arise during the provision of any investment services, from adversely affecting the interests of its Clients. In case where, the aforementioned arrangements are not sufficient to ensure, with reasonable confidence, that the risks of damage to the interests of the Clients will be prevented, the Company shall clearly proceed with the disclosure of such conflict. The said disclosure shall be done in a durable medium indicating the general nature and source of conflicts of interest, the risks to the Client with sufficient details so as to allow the Client to take an informed decision with regards to its investment as well as the steps taken to mitigate such risks.

The Company has the right to amend the current Policy at its discretion and at any time it considers it is suitable and appropriate. The Company shall periodically review and amend the current policy to take account of changes to operations or practices and, further, to make sure it remains appropriate to any changes in applicable law, technology, and the general business environment.

# Identification of potential conflicts of interest

To adequately manage conflicts of interest, the Company shall identify all relevant conflicts timeously. The Company will employ different mechanisms to ensure that all conflicts are identified.



The Company shall identify all conflicts of interest, their severity and document controls to mitigate the conflicts. It is not possible to list all situations which could constitute a conflict. The facts of each situation will determine whether the interest in question is such as to bring it within the area of potential conflict.

All employees, including management, will be responsible for identifying specific instances of conflict and required to notify the Compliance function of any conflicts they become aware of. The Compliance Officer (“CO”) will assess the implications of the conflict and how the conflict should be managed in conjunction with the board. In the case where a specific incident to be reported concerns the CO, the notification shall be made to the Company’s Representative Officer.

For the purposes of identifying the types of conflicts of interest that arise in the course of providing investment services and whose existence may damage the interests of a Client, the Company takes into account, by way of minimum criteria, the question of whether the Company or a relevant person, or a person directly or indirectly linked by control to the Company, is in any of the following situations, whether as a result of providing investment services or activities:

- The Company or a relevant person is likely to make a financial gain, or avoid a financial loss, at the expense of the Client.
- The Company or a relevant person has an interest in the outcome of a service provided to the Client or of a transaction carried out on behalf of the Client, which is distinct from the Client's interest in that outcome.
- The Company or a relevant person has a financial or other incentive to favour the interest of another Client or group of Clients over the interests of the Client.
- The Company or a relevant person carries on the same business as the Client.

The Company or a relevant person receives or will receive from a person other than the Client, an inducement in relation to a service provided to the Client, in the form of monies, goods or services, other than the standard commission or fee for that service.



For the purpose of this Policy, a “relevant person”, in relation to the Company means any of the following:

- A director, partner or equivalent, manager, or tied agent of the Company.
- A director, partner or equivalent, or manager of any tied agent of the Company.
- An employee of the Company or of a tied agent of the Company, as well as any other natural person whose services are placed at the disposal and under the control of the Company or a tied agent of the Company and who is involved in the provision by the Company of investment services and activities.
- A natural person who is directly involved in the provision of services to the Company or tied agent under an outsourcing arrangement for the purpose of the provision by the Company of investment services and activities.

## Managing conflicts of interest

The Company has established suitable and adequate internal procedures for minimising any potential conflicts of interest. The Company maintains a compliance department (“**Compliance**”) that is an independent unit within the Company. Among the duties of the CO is to monitor any possible deviation from the Company’s internal policies and procedures as well as identifying and managing any possible conflicts of interest. Once a conflict has been identified it needs to be appropriately and adequately managed. The Compliance function will assess each conflict and determine if the conflict is actual or perceived and what the value of the conflict or exposure is and the potential reputational risk. Compliance will then decide whether it is viable to go ahead with the transaction or if the conflict is too severe. If Compliance decides that the particular conflict can be mitigated, then controls to manage the conflict should be put in place and documented.

The Company will manage conflicts of interest fairly, between itself and its Clients, between itself and its employees and between its Clients and to organise and control their internal affairs responsibly and effectively.



The Company and its employees should act as per the principle of placing Clients' interests before self-interests and Company's interests in order to avoid conflicts of interest in the fulfilment of professional activities on the securities market. To ensure Client's fair treatment, the Company will introduce the following procedures:

- The Company shall avoid any conflict of interest with Clients and, where such a conflict unavoidably arises, ensure fair treatment to the Client by complete disclosure or by declining to act.
- Employees are also prohibited to keep investor accounts in other Brokers without Company's prior authorization and are obliged to bring this to Company's attention. They are also obliged to authorize the Company to directly request transaction reports from the other Brokers.
- If the Company has a material interest in a transaction to be entered into with or for a Client, or a relationship which gives rise to a conflict of interest in relation to the transaction, the Company shall not knowingly either advise, or deal in the exercise of discretion, in relation to that transaction. The only exception is when the Company has fairly disclosed that material interest or relationship, as the case may be, to the Client or the Client has taken reasonable steps to ensure that neither the material interest nor relationship adversely affect the interests of the Client.
- There is a clear distinction between the different departments' operations as these are described in the Company's internal Operational Manual.
- The Company shall be informed promptly of any personal transaction entered into by a relevant person, either by notification of that transaction or by other procedures enabling the Company to identify such transactions. In the case of outsourcing arrangements, the Company shall ensure that the Company to which the activity is outsourced maintains a record of personal transactions entered into by any relevant person and provides that information to the Company promptly on request.



- A person shall be replaced by another person in his/her duties only prior consent of the CO and approval by the Representative Officer. Such a consent will be given by the CO after all issues of possible conflict of interest have been reviewed.
- The security features of the Company's software prevent unauthorized access to sensitive information in order to benefit the Company over its Clients or one Client over another.
- The Company's employees are prohibited from investing in securities for which they have access to non-public or confidential information.
- Transactions by the Company's employees are neither performed nor executed by themselves, but by another member of staff of the Company concerning accounts opened with the Company.
- A record shall be kept of the personal transaction notified to the Company or identified by it, including any authorization or prohibition in connection with such a transaction.
- The Company must take reasonable steps to ensure that neither it nor any of its employees or agents either offers or gives, or solicits or accepts, any inducement that is likely to conflict with any duties owed to its Clients.
- No employee shall either knowingly or recklessly make a statement, promise, or forecast that is misleading, false, or deceptive to any Client or conceal material facts at any time.

More specifically, the Company states some of the policies and procedures that it has implemented for managing possible conflicts of interest below:

- Effective procedures to prevent or limit any person from exercising inappropriate influence over the way in which a relevant person carries out investment services or activities.
- The separate supervision of relevant persons whose principal functions involve carrying out activities on behalf of, or providing services to, Clients whose interests may conflict, or who otherwise represent different interests that may conflict, including those of the Company.



- Measures to prevent or control the simultaneous or sequential involvement of a relevant person in separate investment services or activities where such involvement may impair the proper management of the conflicts of interest.
- The removal of any direct link between the remuneration of relevant persons principally engaged in one activity and the remuneration of, or revenues generated by, different relevant persons principally engaged in another activity, where a conflict of interest may arise in relation to those activities.
- Measures to prevent or control the exchange of information between relevant persons engaged in activities involving a risk of a conflict of interest where the exchange of that information may harm the interests of one or more Clients.

The procedures followed and measures adopted in the Policy include the following, as are necessary and appropriate for the Company to ensure the requisite degree of independence:

- No relevant person may purchase or sell a security or cause the purchase or sale of a security for any account while in possession of inside information relating to that security.
- No relevant person may recommend or solicit the purchase or sale of any security while in possession of inside information relating to that security.
- No relevant person may purchase or sell or cause the purchase or sale of a security for an employee or employee- related account or a proprietary account of the Company or an account over which an employee exercises investment discretion, while in possession of proprietary information concerning a contemplated block transaction in the security or for a Client account when such Client has been provided such information by any relevant person.
- Procedures set for regular review and monitoring of the execution arrangements with the execution venue, hedging/liquidity, or price providers as well as on a continuous basis.
- Procedures in regard to the monitoring of access to electronic data.



- Relevant persons engaged in research activities should not discuss unreleased information, opinions, recommendations, or research analysis in progress with Company associated persons engaged in sales activities, or any person within or outside the Company who does not have a valid business need to know the information.
- Establishment of an ongoing monitoring program based on which regular checks are conducted for the assessment of the Company's procedures, policies, and internal controls.
- The Company may distribute marketing communication to its Clients, only if the said communication is reviewed and approved by the CO prior to distribution. The CO also ensures that such communication has the appropriate disclosure statement as well as meeting the relevant definition of marketing communication.
- The four-eye principle is implemented to avoid any abuse of position.
- In order to minimize the relevant person's own transactions, personal account dealing restrictions are in place.

The Company is committed to having an effective and appropriate compliance culture to enable it to deal with any new potential conflicts of interest which may arise in the future. The Company's employees are therefore required to monitor any new circumstances giving rise to potential conflicts of interest and to implement appropriate measures to address these.

For the purpose of this Policy, a "personal transaction" is considered a trade in a financial instrument effected by or on behalf of a relevant person, where at least one of the following criteria are met:

- The relevant person is acting outside the scope of the activities he carries out in his professional capacity.
- The trade is carried out for the account of any of the following persons:
- The relevant person.
- Any person with whom he has a family relationship, or with whom he has close links.



- A person in respect of whom the relevant person has a direct or indirect material interest in the outcome of the trade, other than obtaining a fee or commission for the execution of the trade.

## Segregation of Company's assets from Clients' assets

The Company shall maintain separate accounting records between its own assets and those of its Clients to facilitate the protection of Clients' assets and the prevention of the use of Client assets by the Company or by other third parties so as to minimize the risk of the loss or diminution of Client assets, or of rights in connection with those assets, as a result of misuse of the assets, fraud, poor administration, inadequate record-keeping, or negligence. In addition, the Company has legally secured segregation of Clients' assets from the Company's assets in case the Company becomes bankrupt. For this purpose, the Company maintains separate books and accounting records for each Client.

## Forbidden Business Practices

The Company shall prohibit those business practices which in the regular course of events might give rise to conflicts of interest. The following business practices shall indicatively be forbidden:

- The provision to Clients of investment services for the purpose of influencing the price of Financial Instruments for the benefit of the Company or for the benefit of any relevant persons, or of Company's Clients in general, especially with regard to transactions that the Company or relevant persons intend to carry out prior to or after the provision of the service.
- The use by the Company or by its relevant persons of information regarding Client transactions, for the benefit of the Company, and the disclosure of such information to third parties.



- Dealing by the Company itself or by any relevant persons in Financial Instruments in respect of which the Company has drawn analysis reports or has made research findings prior to the publication of the respective reports and findings.
- The preferential treatment of relevant persons to the detriment of its Clients in the course of the provision to them of investment services.
- The carrying out of transactions by relevant persons for their own account or for the account of persons related to them on the basis of confidential information that the above persons have obtained in the course of their employment with the Company.

All employees must be aware of the above forbidden business practices and shall have the responsibility of informing the Compliance Officer immediately in case they monitor any violation of the above provisions.

Should you have any questions in relation to the Company's Conflicts of Interest Policy, please contact the Company at [support@alchemymarkets.com](mailto:support@alchemymarkets.com).

## Disclosure of conflicts of interest

In cases where, the organizational and administrative arrangements established by the Company to prevent or manage a conflict are not sufficient to ensure, with reasonable confidence, that the risks of damage to the interests of the Clients will be prevented, the Company shall clearly proceed with the disclosure of such conflict.

Prior to carrying out a transaction or providing an investment service to a Client, the Company should disclose any actual or potential conflict of interest to the Client provided that the measures taken by the Company are not sufficient to ensure that the risks of damage to the interests of the Client will be avoided.

The above disclosure shall include sufficient detail, taking into account the nature of the Client, source of conflicts of interest, the risks to the Client to enable him to take an informed decision with respect to the investment service in the context of which the conflict of interest arises. The Company reserves the right not to proceed with the transaction or matter giving rise to the conflict if such disclosure is not sufficient to manage a conflict.



The Management and employees of the Company should disclose the following information to the Compliance Officer:

- Opening and closing personal accounts at any other Broker for own investments purposes
- All personal transaction performed. Notification should be provided within 24 hours
- Securities held by the employee
- Transactions executed by the Company in which the employee may have an interest or a conflict with its Clients.

# **Annex 2 - Complaint Handling Policy**

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The Company classifies a complaint as any objection and/or dissatisfaction that the Customer may have with regards to the provision of the services provided by the Company. A complaint form is enclosed at the end of this Policy.



## Complaint handling policy

Alchemy International Ltd (hereinafter the “**Company**”) aims to provide superior services to all of its clients.

The Company has appointed a Compliance Officer to efficiently ensure the proper handling of complaints, in accordance with the Financial Consumer Protection (Complaint Handling) Regulations 2024.

This Complaint Handling Policy has been developed to ensure that all complaints are received, addressed and resolved in a fair, prompt, and transparent manner, in order to prevent any recurring issues.

## Definitions

The Company classifies complaints as follows:

- **Complaint:** Any objection and/or dissatisfaction that the client may have with regards to the provision of the products or services provided by the Company or the conduct of the Company in the provisioning of products or services. A complaint form is enclosed at the end of this policy.
- **Frivolous Complaint:** A complaint which has no serious purpose or value.
- **Vexatious Complaint:** A complaint from which it is apparent that the complainant is pursuing the matter without merit and with the intention of causing inconvenience, harassment, or unnecessary expenditure.

## Company's Internal Escalation Procedure

The Compliance Officer shall be responsible to ensure the proper handling of client complaints, except in the case where the complaint involves the Compliance Officer, whereby the complaint shall be handled by the Representative Officer.



1. A client may lodge a complaint by completing the complaint form using any of the following methods:

|            |                                                                                         |
|------------|-----------------------------------------------------------------------------------------|
| Telephone: | (+248) 437 33 00                                                                        |
| Webpage    | <a href="http://www.alchemymarkets.com">www.alchemymarkets.com</a>                      |
| Email:     | <a href="mailto:compliance@alchemymarkets.com">compliance@alchemymarkets.com</a>        |
| By post:   | <i>Alchemy International Ltd, CT House,<br/>Office 2C, Providence, Mahé, Seychelles</i> |

2. When the Company receives the client's complaint then a written acknowledgement will be sent to the client within two (2) business days. The acknowledgement will include:
  - a. the timeframe by when the client will receive the Company's response;
  - b. details of a designated person to contact regarding the complaint; and
  - c. reference number for the complaint.
3. A response will be provided within twenty-one (21) business days. For grossly complicated complaints requiring extended investigation, the client will be informed in writing, with an extended timeline of ninety (90) business days.
4. In the case where the client is still not satisfied with the Company's final response, then the client can refer his complaint with a copy of the Company's final response to the Financial Services Authority ("FSA") in Seychelles for further examination.



### Escalation to the FSA

#### Prior to relaying the complaint to the FSA

1. In order for the client to be able to contact the FSA for further examination of the complaint, the client is required to demonstrate to the FSA that all possible options have been exhausted to resolve the matter directly with the Company. For this purpose, the client should follow the Company's escalation procedure as indicated above for the investigation of the complaint by the Company before lodging a complaint to the FSA.
2. It is further noted that the FSA will not attend to any complaint unless the FSA is satisfied that the matter has been brought to the attention of the Company and both parties have failed to reach a mutually agreeable solution on the matter.

#### Lodging the complaint to the FSA

The contact details for the FSA in the Seychelles are set out below:

|                 |                                                                                                       |
|-----------------|-------------------------------------------------------------------------------------------------------|
| <b>Address:</b> | PO Box 991<br>Bois de Rose Avenue<br>Roche Caiman Victoria, Mahe, Republic of Seychelles              |
| <b>Phone:</b>   | (+248) 438 08 00                                                                                      |
| <b>Fax:</b>     | (+248) 438 08 88                                                                                      |
| <b>Website:</b> | <a href="https://fsaseychelles.sc/complaint-handling">https://fsaseychelles.sc/complaint-handling</a> |



## Client Records

The client shall provide all relevant documentation as well as any additional information requested by the Company in order to ensure that all record/information are collected and the complaint is properly resolved on time.

All records shall be kept safe as per local requirements and for a period of seven (7) years. The Company will provide all complaint-related information to the FSA within one (1) business day from the date of receiving the request from the FSA.

## Consumer Awareness

The Company will provide clear information on complaint-handling procedures to all clients at the time of onboarding and ensure that this information is readily available through written publications e.g. leaflets, the Company website, and other accessible media.

## Discrimination against clients who have lodged complaints

The Company will not penalize or discriminate against clients who exercise their rights by lodging complaints.

## Confidentiality and Conflict of Interest

The Company will maintain strict confidentiality when handling all clients' complaints. Complaints involving a conflict of interest will be handled by a designated independent officer.

[The complaint form can be found on the next page]



### A. Client Information:

|          |                   |
|----------|-------------------|
| Name:    | Account Number:   |
| Address: | Telephone Number: |

|                                             |                          |
|---------------------------------------------|--------------------------|
| 1. Execution of Orders                      | <input type="checkbox"/> |
| 2. Quality or lack of information provided  | <input type="checkbox"/> |
| 3. Terms and Conditions/Fees/Charges        | <input type="checkbox"/> |
| 4. General admin/Client Services            | <input type="checkbox"/> |
| 5. Unauthorized business being offered      | <input type="checkbox"/> |
| 6. Issue in relation to withdrawal of funds | <input type="checkbox"/> |
| 7. Other (specify)                          | <input type="checkbox"/> |
|                                             |                          |

Please describe the product or service you are complaining about (*description, evidence, amount and suggested way to be solved*):

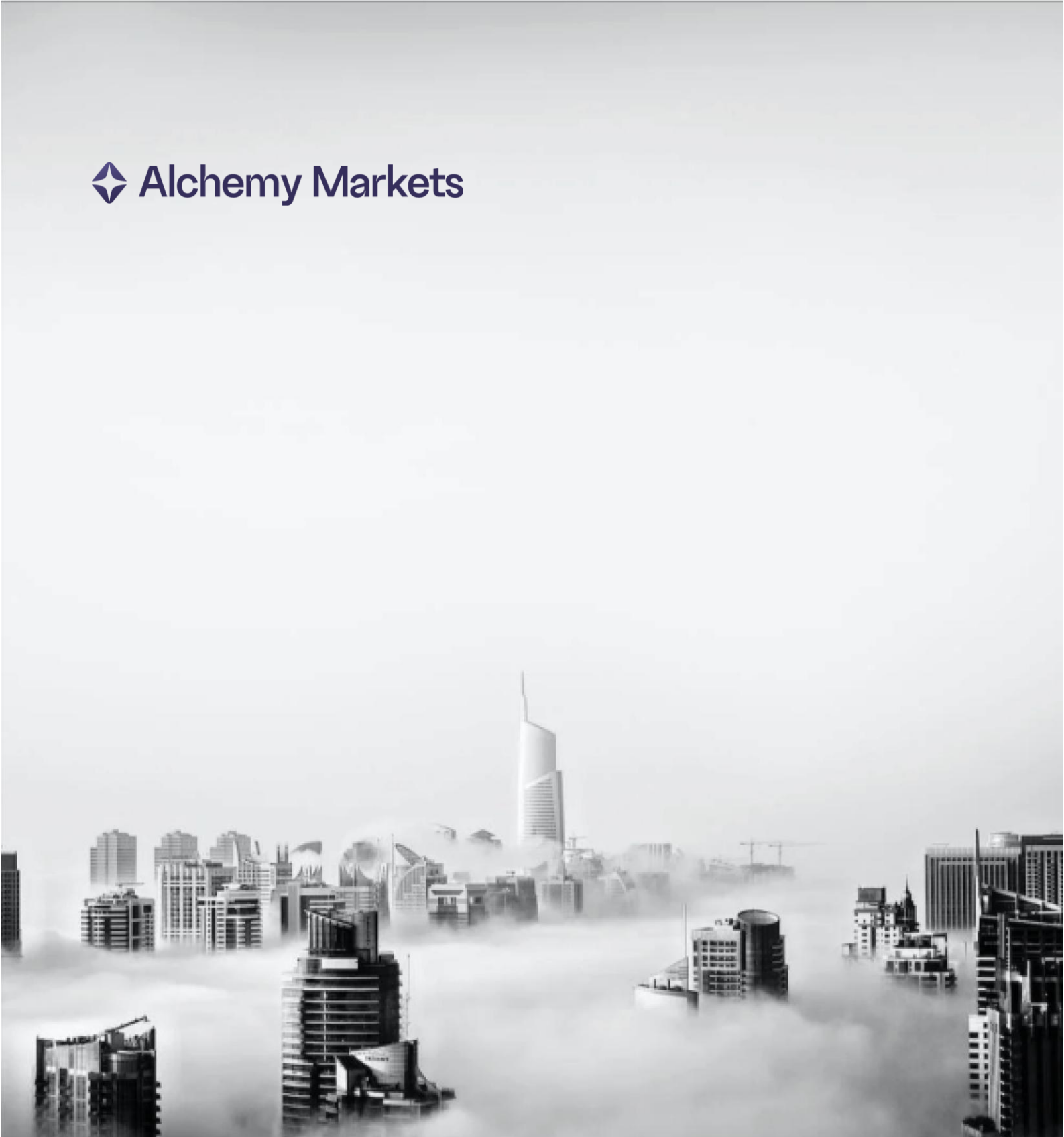
[illegible]

- Please enclose any other relevant documentation that may help us to handle the complaint.
- Possible documentation to be provided (client statement, correspondence with the Company as well as any other supporting documentation to be requested by the Company which is relevant to the client's complaint)

Client Signature



|                                      |                                                                                           |
|--------------------------------------|-------------------------------------------------------------------------------------------|
| <b><u>For internal use only:</u></b> |                                                                                           |
| Complaint Received by:               | Date:                                                                                     |
| Acknowledgement sent to Client:      | <input type="checkbox"/> Yes - <input type="checkbox"/> No                                |
| Informed Client of initial action:   | <input type="checkbox"/> Yes - <input type="checkbox"/> No                                |
| Final response provided to Client:   | <input type="checkbox"/> Yes - <input type="checkbox"/> No                                |
| Holding response provided to Client: | <input type="checkbox"/> Yes - <input type="checkbox"/> No - <input type="checkbox"/> N/A |
| Compliance Officer Notified by:      | Date:                                                                                     |



Alchemy International Ltd is a company registered in Seychelles with Registration Number: 8429852-1 and is regulated by the Financial Services Authority of Seychelles with License number: SD136.

Registered Office: Office 2C, CT House, Providence, Mahe, Seychelles.